

For Immediate Release

GLOBAL IMPACT INVESTING NETWORK APPOINTS VIJAY ADVANI AS NEW BOARD MEMBER

NUVEEN CEO BRINGS DECADES OF ASSET MANAGEMENT INDUSTRY EXPERTISE TO THE GIIN

NEW YORK, September 16, 2019 – The <u>Global Impact Investing Network (GIIN)</u> today announced the appointment of Vijay Advani as its newest Board member. Advani is Chief Executive Officer of Nuveen, a TIAA Company, which is a global asset management firm with \$1 trillion in assets under management, including \$1.2 billion in private markets impact capital commitments and \$4 billion in public fixed income impact investments. His role includes overseeing Nuveen's strategy, distribution and operations, as well as the investment affiliates that comprise Nuveen's multi-boutique structure.

"We are honored to welcome Vijay as our newest Board member," said Amit Bouri, CEO and co-founder of the GIIN. "He is a terrific advocate for impact investing and brings decades of investment management and industry knowledge to our organization, including on-the-ground expertise in many of the markets around the world that impact investors seek to better access and understand. I look forward to working with Vijay to further our mission and expand impact investing's global reach."

Advani has held executive leadership roles in the asset management industry for decades. Before joining Nuveen in 2017, he was Co-President of Franklin Templeton Investments, where in a career of more than 20 years, he was responsible for long-term strategic initiatives and the firm's investment management, trading and global retail and institutional channels. Advani also spent 11 years at the World Bank advising governments on developing their financial markets and arranging equity, quasiequity and debt financing. He worked in several emerging economies including in the former Soviet Union, Asia, Middle East and Africa.

"Impact investing is an integral part of Nuveen's history and future and presents tremendous opportunities for us and our clients to help address some of the world's most pressing challenges over the next few decades. Climate change, resource conservation and addressing poverty and inequality are just a few ways that impact investors, including Nuveen, are seeking to make a difference while earning competitive returns," said Advani. "The GIIN is at the forefront of shaping a nascent industry that will have a major impact around the globe for decades to come, and I am deeply honored to join its Board."

About the Global Impact Investing Network

The Global Impact Investing Network (GIIN) is the global champion of impact investing, dedicated to increasing the scale and effectiveness of impact investing around the world. Impact investments are investments made into companies, organizations, and funds with the intention to generate social and

environmental impact alongside a financial return. Impact investments can be made in both emerging and developed markets and target a range of returns from below market to market rate, depending upon investors' objectives. The GIIN builds critical infrastructure and supports activities, education, and research that help accelerate the development of a coherent impact investing industry. For more information, please visit www.thegiin.org.

About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has over \$1 trillion in assets under management as of 30 June 2019 and operations in 23 countries. Its affiliates offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

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